INVITATION TO THE GENERAL MEETING

Board of Directors of the Company

Leo Express Global a.s.

Comp. ID No: 290 16 002, with registered office in Řehořova 908/4, Žižkov, 130 00 Praha 3, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 15847 (hereinafter referred to as the "**Company**")

hereby convenes the

ORDINARY GENERAL MEETING

to be held on **5 September 2019 at 2.00 pm**
at: Řehořova 908/4, Žižkov, 130 00 Praha 3

with this agenda:

1. Opening, check quorum
2. Election of General Meeting Bodies
3. Pronouncing Consent to the acquisition of a new subsidiary in Germany
4. Pronouncing Consent to establishing a new subsidiary in Germany
5. Conclusion

The motions for resolutions on individual items on the agenda of the general meeting and the reasons for the proposals are set out below.

This General Meeting is convened at the request of a qualified shareholder, LEO Express N.V. with its registered office at Hullenbergweg 178, 1101 BV Amsterdam, Netherlands, of 20 August 2019, in accordance with Section 367 (1) of Act No. 90/2012 Sb., On Commercial Companies and Cooperatives.

Participation in the General Meeting:

I. Shareholder Registration and Representation at the General Meeting

Registration of shareholders starts at 13:45 at the venue of the General Meeting. If the shareholder is a natural person, he or she will present a valid ID card or other valid identity card upon registration. In addition, a shareholder representative shall submit a power of attorney to represent the shareholder **with an officially authenticated signature** indicating whether it was granted to represent in one or more general meetings. If the shareholder is a legal entity, the statutory representative of the legal entity or its deputy, he or she will also submit a personal identity card and proof that the legal entity exists and that the representative is the statutory representative of the shareholder (and proof that his or her term of office continues) and, in addition, the deputy shall submit a power of attorney for representation. The power of attorney must be handed over at the time of registration.

II. Shareholder rights related to participation in the General Meeting and how they are exercised

In the General Meeting, shareholders may exercise their shareholder rights, i.e. vote, request and receive explanations of matters relating to the Company that are the subject of the General

Meeting; further apply proposals and counterproposals in accordance with the Business Corporations Act and the Company's Articles of Association.
The costs of participating in the General Meeting are paid by the shareholders themselves.

a. Number of shares and voting rights

The registered capital of the Company is CZK 123,461,670.00 and is distributed to 12,346,167.00 registered book shares with a nominal value of CZK 10.00 per share. One vote is associated with every share of the company with a nominal value of CZK 10.00.

b. Participation and voting in the General Meeting

The presence in the General Meeting is recorded in the attendance sheet. The attendance sheet contains the business name or the name and registered office of the legal entity or the name and residence of the natural person who is a shareholder, or its representative, the number and nominal value of the shares entitling to vote.

c. Record date

The record date for the General Meeting is: 29 August 2019.
The significance of the record date is that the person kept in the statutory register of investment instruments (Central Securities Depository) has the right to participate in the General Meeting and to exercise the rights of the shareholder, including voting, as of the record date, unless it is proven that the entry in the records does not correspond to reality . The company will provide the extract from the relevant records as of 29 August 2019.

III. Individual schedule items

Ad Item 2) Election of General Meeting Bodies

Reason:
The election of members of the General Meeting's bodies is necessary for its proper conduct. The persons of the Chairman, minutes clerk, minutes verifier and person or persons responsible for counting the votes shall be designated by the Board of Directors of the Company to be eligible and suitable for the performance of these functions.

Ad 3) Pronouncing Consent to the acquisition of a new subsidiary in Germany

Motion for a resolution:
"The General Meeting of Shareholders agrees to purchase a 100 % interest in a limited liability company governed by the law of the Federal Republic of Germany, with a share capital of EUR 25,000 paid out at 100 %, a purchase price not exceeding EUR 35,000 and a subsequent choice by Peter Köhler, born January 20, 1972, residence Ondřičkova 321/22, 130 00 Praha 3 - Vinohrady, the sole executive of this company, provided that this subsidiary shall be established solely for operating public service obligation transport and representatives of the two largest shareholders of the company shall be in the controlling body of the subsidiary."

Reason:
In view of the company 's announced plan to participate in tendering procedures for the operation of rail passenger services in Germany, it is necessary to ensure the existence of a separate and independent accounting subsidiary which would submit the tenders in question. A similar model is currently being used in the Czech Republic, where this participation is provided through the subsidiary Leo Express Tenders s.r.o. For this purpose, one option is to acquire a 100% stake in one of the already existing limited liability companies, i.e. an analogous procedure used to expand the company to Germany in 2017.

Ad 4) Pronouncing Consent to establishing a new subsidiary in Germany

Motion for a resolution:
"The General Meeting of the Company agrees to set up a 100 % limited liability subsidiary governed by the law of the Federal Republic of Germany with a capital of EUR 25 000, provided that this subsidiary shall be established solely for operating public service obligation transport and representatives of the two largest shareholders of the company shall be in the controlling body of the subsidiary."

Reason:
An alternative option to fulfill the same purpose stated in the justification of the previous agenda item of the convened General Meeting is to establish a brand new subsidiary.

In Prague, dated 21 August, 2019

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Leoš Novotný, Chairman of the Board of Directors
Leo Express Global a.s.